

We want to hear from you and encourage questions you might have that are not listed below by emailing questions@cpcdanville.org. This will allow us to respond to you and continue to build a thorough listing of FAQs for our members.

Financial Issues

3-23-10

1. What is the actual financial cost of leaving? Please provide a side by side analysis of the costs we will be paying PCUSA and EPC over five years.

The net cost over 5 years of leaving the PCUSA and affiliating with the EPC is \$33, 816.

This is calculated by taking three numbers into consideration:

If we were to stay in the PCUSA the 5 year cost is \$318,640

If we leave the PCUSA the 5 year cost is \$127,456, based on declining per capita giving.

The EPC 5 year cost is \$225,000

Therefore, the \$33, 816 which is the difference between the \$318, 640 and the combined $\$127, 456 + \$225,000 = \$352,456$

3-23-10

2. Does CPC have any outstanding loans to the PCUSA?

No. CPC has no outstanding loans from the PCUSA nor is any of CPC's indebtedness guaranteed by the PCUSA.

3-23-10

3. Given our history of budget shortfalls, how do we plan on paying a per capita to both EPC and PCUSA for five years?

While CPC has experienced giving short falls during the course of the fiscal year the giving, by the Grace of God and the generosity of members of our congregation, has met or exceeded our needs in recent years. The costs of the PCUSA declining per capita and the additional cost of the EPC annual contribution will be managed within the CPC budget. We believe that as long as we remain in Gods will, He will supply our needs.

3-23-10

4. Is there a plan for long term debt?

Yes. CPC will continue to make annual principle and interest payments on existing indebtedness as it has in the past.

3-23-10

5. Where did all of the Imagine money go? Are monies for the Imagine Campaign affected by the request for dismissal?

The request for dismissal has no affect on Imagine. The Imagine monies all went to complete the improvements and missions projects as outlined in Phase 1 of the Imagine plan:

- Remodeled Chapel, and Annex,
- new book store and Library,
- upgraded and additional parking lots,
- improved access to CPC,
- new play field and ground for the school and the
- 3 mission projects.

All Imagine funds are designated to pay for these much needed improvements.